

IMPORTANT TAX NOTICE: 2020 PFIC STATUS

This statement is provided for shareholders who are United States persons for purposes of the U.S. Internal Revenue Code. It is not relevant to other shareholders.

DBV Technologies S.A. (“DBV” or the “Company”) meets the Internal Revenue Code definition of a passive foreign investment company (“PFIC”) for the taxable year ended December 31, 2020. The Company is hereby making available PFIC Annual Information Statements for DBV for the taxable year beginning on January 1, 2020 and ending on December 31, 2020 pursuant to the requirements for Treasury Regulation Section 1.1295-1(g)(1).

The PFIC Annual Information Statements contain information to enable you, should you choose, to elect to treat DBV as a Qualified Electing Fund (“QEF”).

A U.S. person that was a shareholder (“U.S. shareholder”) who makes a QEF election for DBV is required annually to include in income the U.S. shareholder’s pro rata share of the ordinary earnings and net capital gains for DBV, if any. The QEF election is made by completing and attaching Form 8621 for each PFIC to the U.S. shareholders federal income tax return filed by the due date of the return, including extensions.

U.S. shareholders are advised to consult with their tax advisors with respect to the 2020 PFIC Annual Information Statement.

THIS INFORMATION IS PROVIDED IN ORDER TO ASSIST U.S. SHAREHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. U.S. SHAREHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF DBV SHARES ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER THE UNITED STATES FEDERAL, STATE, LOCAL, OR FOREIGN LAW.

**PFIC Annual Information Statement
DBV Technologies S.A.**

(1) This Information Statement, provided to U.S. persons who are shareholders ("U.S. shareholder"), applies to the taxable year of DBV beginning on January 1, 2020 and ending on December 31, 2020 (the "Taxable Year").

(2) Your pro-rata share of DBV's ordinary earnings and net capital gain for the Taxable Year:

DBV Total:	U.S. Shareholder's Pro-Rata Share:
Ordinary Earnings: Nil	Ordinary Earnings: Nil
Net Capital Gains: Nil	Net Capital Gains: Nil

U.S. shareholders are advised to consult with their tax advisors with respect to the calculation of their pro rata share of DBV's ordinary earnings and net short term and long-term capital gains, if any, for the Taxable Year.

(3) The Summary of Annual Information of DBV is as follows:

(i) Description of each class of shares – **American Depository Shares ("ADS") representing 0.5 common shares**

(ii) Total number of shares outstanding at year end – **54,929,187**

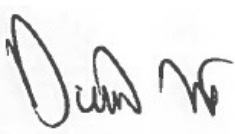
(iii) Total value of shares at December 31, 2020 – **5.33**

(4) Any U.S. shareholders making a QEF election will be permitted by DBV to inspect and copy its permanent books of account, records, and such other documents as are maintained by DBV that are necessary to establish that DBV's ordinary earnings and net capital gains, if any, as provided in Section 1293(e) of the U.S. Internal Revenue Code, are computed in accordance with U.S. income tax principles, and to verify these amounts and your pro rata share thereof.

(5) The amounts of cash and the fair market value of other property distributed or deemed distributed by DBV during the Taxable Year are nil.

DBV Technologies S.A.

Date: March 25, 2021

By:  _____