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DBV Technologies

Statutory auditors report on the share capital decrease

Combined Shareholders' Meeting of May 19, 2021 - 23rd resolution

DBV Technologies

177 - 181, avenue Pierre Brossolette 92120 MONTROUGE

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This is a free translation into English of the statutory auditors' report issued in French and is provided solely for the convenience of English speaking readers. This report should be read in conjunction and construed in accordance with French law and professional auditing standards applicable in France.

To the DBV Technologies Shareholders' Meeting,

In our capacity as Statutory Auditors of your Company and in accordance with the procedures set forth in Article L.22-10-62 of the French Commercial Code (*Code de Commerce*) in the event of a share capital decrease by cancellation of shares purchased, we hereby report to you on our assessment of the reasons for and the terms and conditions of the proposed decrease in share capital.

Your Board of Directors proposes that shareholders authorize it, for a period of 18 months as from the date of this Shareholders' Meeting, to cancel, up to a maximum of 5% of the share capital as of the date of the cancellation decision and after deducting any shares canceled during the previous 24 months, the shares purchased by the Company pursuant to the authorization to purchase its own shares under the provisions of the aforementioned article.

We conducted the procedures that we deemed necessary in accordance with the professional guidelines of the French National Institute of Statutory Auditors (*Compagnie Nationale des Commissaires aux Comptes*) relating to this engagement. These procedures consisted in verifying the fairness of the reasons for and the terms and conditions of the proposed decrease in share capital, which does not undermine shareholder equality.

We have no comments to make on the reasons for and the terms and conditions of the proposed decrease in share capital.

Paris La Défense, April 26, 2021

The Statutory Auditors,

KPMG Audit
Division of KPMG S.A.

Deloitte & Associés

Cédric Adens
Partner

Hélène De Bie
Partner

