

**DBV TECHNOLOGIES**

**Limited company with a share capital of 3,013,797.70 Euros**

**Registered office: 177-181, avenue Pierre Brossolette – 92120 Montrouge**

**441 772 522 R.C.S. Nanterre.**

**(the “Company”)**

**EXTRACT OF MINUTES OF THE BOARD OF DIRECTORS MEETING  
dated December 12, 2018**

(...)

• **« Daniel Tassé Severance package – Performance conditions »**

The Board of Directors decides unanimously, in accordance with the compensation committee recommendations and the provisions of Article L.225-42-1 of the French Code of Commerce, that in the event of termination of Mr. Daniel Tassé's duties as CEO, he will benefit from a severance package if all the following objectives are achieved:

- Viaskin Peanut approved in a major market;
- Build a EPIT pipeline with 3 ongoing studies;
- 6 months cash runway as defined by the last quarter of spend on the day of severance.

Compliance with these performance conditions will be established by the Board prior to any payment.

In the event of Termination Without Cause or for Good Reason, the Company will pay an amount equal to the sum of:

- 18 months of the base salary.
- The Target Bonus will be paid at 100% achievement level.

In case of Termination without Cause or for Good Reason outside of a change of control, the severance benefits get paid out over 12 months. In case of Termination without Cause or for Good Reason in connection with a change of control, those same amounts get paid in a lump sum»

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